

Musings from Oracle OpenWorld 2019 (Moscone Center, San Francisco | September 16-19, 2019 )

Here is my take on annual fall ritual from Oracle unveiling their products and feature additions to the existing products, acquisitions and much more. My focus here is with respect to updates from Oracle Cloud Applications space. Oracle still supports their enterprise applications like E-Business Suite, PeopleSoft, JDE till end 2030, but they seems to have a good traction with their cloud applications portfolio. Oracle packed the conference with newest updates with respect their cloud applications, cloud infrastructure, artificial intelligence, voice user interfaces and more. It's a great opportunity for the current customers to know about the new product features and decide about their cloud strategy. Customers got updates regarding the Oracle Cloud Applications which include both Fusion Applications and NetSuite. Had several key notes comparing the regarding Cloud Applications and compares them with Competitors like Workday, Salesforce and SAP. These updates include ERP Cloud, HCM Cloud, Customer Experience Cloud and Supply Chain Cloud. They also got a glimpse of Oracle Infrastructure Cloud capabilities in comparison with competitors in the space like Amazon, Microsoft and Google.

The latest product and machine learning updates to Oracle ERP Cloud enable organizations of all sizes to quickly and easily take advantage of innovations in artificial intelligence, digital assistants, natural language processing, and the Internet of Things.

- **Digital Assistants:** Reduces the effort required to submit and review time sheets, track the status of projects and escalate time entry and project management issues. Users can interact with the assistant via a conversational user interface for an improved user experience and heightened business efficiency.
- **Intelligent Document Recognition:** Improves the accurate and efficient ingestion of financial information from pdf and other popular financial document formats to reduce or eliminate manual invoice entry. Using self-learning capabilities, the system recognizes and processes supplier invoices and adapts to changes within invoice formats over time for superior accuracy, faster access, and a reduction in manual entry errors.
- **Predictive Planning:** This new capability in Oracle EPM Cloud helps customers identify and leverage trends and patterns in financial and operational data. Auto Predict improves the quality and timeliness of planning decisions by enabling customers to access predictions at data load time, see prediction and forecast variances, identify variance patterns and make plan revisions on the fly.
- **IoT Monetization with Subscription Management:** Allows customers to drive new revenue streams by feeding IoT data through usage meters to improve product insight and bring usage-based monetization models to market. Integrated with Oracle Cloud Applications, users can create flexible new upsell and cross-sell offers with consumption-based charging, while seamlessly managing billing and revenue.
- **Lease Accounting with IFRS 16 Support:** Improves insight into lease renewals and enhances business decision making via a single repository for all lease contracts, automated lease accounting and disclosure reporting in compliance with IFRS 16, ASC842 and GASB87 accounting standards.

Continuing its aim to transform all organizations into data- and insight-driven experts, Oracle today announced availability of its first Oracle Analytics for Applications offering, designed for the Fusion Cloud enterprise resource planning applications, Oracle ERP Cloud, that companies use to run financial processes.

Oracle Analytics for Fusion ERP provides line-of-business users and decision makers with personalized analytics and improved cross line-of-business analytics. Built on top of one of the most advanced analytics platforms, Oracle Analytics Cloud, and powered by the industry's first autonomous database, Oracle Autonomous Data Warehouse, Oracle Analytics for Fusion ERP delivers integration with Oracle ERP Cloud, a pre-built data pipeline, data model and best practice KPIs. With machine learning-driven insights and self-service analytics, customers can monitor and improve business performance and align decisions and data across the enterprise with consistency.

Now, organizations can realize the value of packaged analytics applications in the cloud thanks to an Oracle-managed data pipeline and best practice content. Oracle Analytics for Fusion ERP includes dashboards and visualizations delivered via the Oracle Analytics Cloud, connecting the entire enterprise and unifying KPIs across functions for a holistic view of enterprise performance. In the future, Oracle Analytics for Applications will add further integrations and pre-built content for other Oracle Cloud Applications, including applications for human capital management (HCM), customer experience (CX) and supply chain management (SCM).